

Mahindra Manulife Flexi Cap Fund

(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)



Investment Objective

The investment objective of the Scheme is to generate long term capital appreciation by investing in a diversified portfolio of equity and equity-related securities across market capitalization. However, there can be no assurance that the investment objective of the Scheme will be achieved.



Fund Features

- Flexibility to invest in opportunities across market capitalization
- Bottom up stock selection process
- Active allocation across Market capitalization based on macro-economic indicators, policy environment, valuations, market conditions
- Top down approach to select sectors
- Management through diversification of holdings and disciplined approach to monitor individual stock position based on market capitalization



Fund Manager and Experience

Fund Manager: Ms. Fatema Pacha
Total Experience: 18 years
 Experience in managing this fund: 2 years and 9 months (Managing since August 23, 2021)

Fund Manager: Mr. Manish Lodha
Total Experience: 23 years
 Experience in managing this fund: 2 years and 9 months (Managing since August 23, 2021)



Portfolio Stats

Portfolio Turnover Ratio (Last 1 year): 0.91



Scheme Details

- Date of allotment:** August 23, 2021
- Benchmark:** Nifty 500 Index TRI
- Options:** Growth; IDCW
- IDCW Sub-options:** IDCW Reinvestment & IDCW Payout
- Minimum Application Amount:** Rs. 1,000/- and in multiples of Re.1/- thereafter
- Minimum Additional Purchase Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter
- Minimum Redemption/Switch-Out Amount:** Rs. 1,000/- or 100 units or account balance, whichever is lower
- Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Re 1 thereafter
- Minimum Weekly & Monthly SIP Installments:** 6
- Minimum Quarterly SIP Amount:** Rs 1,500 and in multiples of Re 1 thereafter
- Minimum Quarterly SIP Installments:** 4
- Monthly AAUM as on May 31, 2024** (Rs. in Cr.): 1,292.95
- Monthly AUM as on May 31, 2024** (Rs. in Cr.): 1,302.93
- Total Expense Ratio¹ as on May 31, 2024:** Regular Plan: 2.08%
Direct Plan: 0.40%
- Load Structure:**
- Entry Load:** N.A.
- Exit Load:** • An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment;
- Nil if Units are redeemed / switched-out after 3 months from the date of allotment.

Redemption /Switch-Out of Units would be done on First in First out Basis (FIFO).



NAV as on May 31, 2024:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	13.6073	14.4055
Growth	14.6714	15.4733

Portfolio (• Top Ten Holdings - Issuer wise) as on May 31, 2024

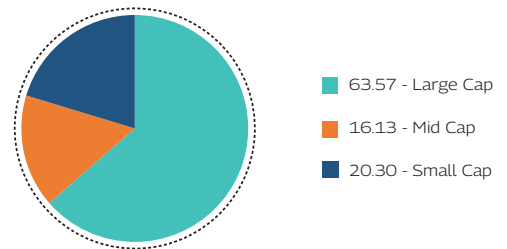
Company / Issuer	% of Net Assets	Company / Issuer	% of Net Assets
Automobile and Auto Components 6.71			
• Maruti Suzuki India Ltd.	2.92	• State Bank of India	2.92
Bharat Forge Ltd.	1.55	• IndusInd Bank Ltd.	2.36
Tata Motors Ltd.	1.22	• Axis Bank Ltd.	2.19
LG Balakrishnan & Bros Ltd.	1.02	Canara Bank	1.48
Capital Goods 4.69			
Kaynes Technology India Ltd.	1.37	L&T Finance Ltd.	1.46
SKF India Ltd.	1.10	Bank of Baroda	1.34
Siemens Ltd.	1.02	The South Indian Bank Ltd.	1.10
Graphite India Ltd.	0.82	Healthcare 4.59	
Finolex Industries Ltd.	0.38	Gland Pharma Ltd.	1.37
Chemicals 1.87			
Vinati Organics Ltd.	1.04	Piramal Pharma Ltd.	1.31
Navin Fluorine International Ltd.	0.83	GlaxoSmithKline Pharmaceuticals Ltd.	1.05
Construction 5.99			
• Larsen & Toubro Ltd.	3.80	Alembic Pharmaceuticals Ltd.	0.86
NCC Ltd.	1.29	Information Technology 11.12	
NBCC (India) Ltd.	0.90	• Infosys Ltd.	5.10
Construction Materials 2.21			
Shree Cement Ltd.	1.74	• Tata Consultancy Services Ltd.	2.92
JK Cement Ltd.	0.48	Wipro Ltd.	1.22
Consumer Durables 5.22			
Volta Ltd.	2.00	LTIMindtree Ltd.	1.08
Asian Paints Ltd.	1.37	Cyient Ltd.	0.80
VIP Industries Ltd.	0.96	Metals & Mining 2.31	
Bajaj Electricals Ltd.	0.89	Hindalco Industries Ltd.	1.37
Consumer Services 3.85			
Info Edge (India) Ltd.	1.31	Kirloskar Ferrous Industries Ltd.	0.95
Restaurant Brands Asia Ltd.	1.06	Oil Gas & Consumable Fuels 5.55	
Avenue Supermarts Ltd.	0.92	• Reliance Industries Ltd.	3.95
Thomas Cook (India) Ltd.	0.55	Oil India Ltd.	1.60
Fast Moving Consumer Goods 7.58			
Hindustan Unilever Ltd.	2.18	Power 2.97	
Dabur India Ltd.	1.96	Tata Power Company Ltd.	1.78
Britannia Industries Ltd.	1.67	CESC Ltd.	1.19
Doms Industries Ltd.	0.93	Realty 0.78	
Colgate Palmolive (India) Ltd.	0.83	DLF Ltd.	0.78
Financial Services 28.21			
• HDFC Bank Ltd.	8.50	Services 1.60	
• ICICI Bank Ltd.	6.87	Delhivery Ltd.	0.83
		Mahindra Logistics Ltd.	0.77
		Telecommunication 1.47	
		Indus Towers Ltd.	1.47
		Textiles 1.82	
		Arvind Ltd.	0.99
		K.P.R. Mill Ltd.	0.83
		Equity and Equity Related Total 98.52	
		Cash & Other Receivables 1.48	
		Grand Total 100.00	

SECTOR ALLOCATION (%)

Financial Services	28.21
Information Technology	11.12
Fast Moving Consumer Goods	7.58
Automobile and Auto Components	6.71
Construction	5.99
Oil Gas & Consumable Fuels	5.55
Consumer Durables	5.22
Capital Goods	4.69
Healthcare	4.59
Consumer Services	3.85
Power	2.97
Metals & Mining	2.31
Construction Materials	2.21
Chemicals	1.87
Textiles	1.82
Services	1.60
Telecommunication	1.47
Realty	0.78

Data as on May 31, 2024

MARKET CAPITALIZATION (% of Equity Holdings)



Data as on May 31, 2024

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)

IDCW HISTORY

Record Date	Plan(s) / Option(s)	IDCW	Face Value	Cum-IDCW NAV
		(Rs. per unit)	(Rs. per unit)	(Rs. per unit)
14-Mar-24	Regular IDCW	1.00	10	14.2271
14-Mar-24	Direct IDCW	1.00	10	14.9457

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For complete list of IDCWs, visit www.mahindramanulife.com.

¹ Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

IDCW: Income Distribution cum Capital Withdrawal

Please refer Page no. 28 for Product labelling and Benchmark Riskometer